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DENOX ENVIRONMENTAL & TECHNOLOGY HOLDINGS LIMITED

迪諾斯環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1452)

PROFIT WARNING

This announcement is made by Denox Environmental & Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and the information currently available to the Board, the Group is expected to record a significant decrease in the loss attributable to the Shareholders for the year ended 31 December 2018 by approximately 60% as compared to that for the year ended 31 December 2017. Such decrease is primarily attributable to (a) the reduction in gross loss as a result of the increase in the selling price and sales volume of plate-type DeNOx catalysts and reversal of provision for inventory write-down; (b) the reversal of provision for impairment of receivables due to the receipt of long outstanding debts; (c) the decrease in the impairment losses of property, plant and equipment and intangible assets; and (d) the increase in foreign exchange gains mainly from assets denominated in Hong Kong dollars and United States dollars due to the depreciation of Renminbi.

The information contained in this announcement is only based on the preliminary review and assessment by the Board of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board. As at the date of this announcement, the Group’s consolidated results for the year ended 31 December 2018 have not yet been finalized, and are subject to audit by the Company’s independent external auditors and, if required, necessary adjustments. Shareholders and potential investors are advised to read carefully the information contained in the Company’s annual results announcement for the year ended 31 December 2018, which is expected to be released before the end of March 2019 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Denox Environmental & Technology Holdings Limited
Zhao Shu
Chairlady

Hong Kong, 28 February 2019

As at the date of this announcement, the Board comprises Ms. Zhao Shu, Mr. Kong Hongjun and Mr. Li Ke as executive Directors; Mr. Li Xingwu and Mr. Teo Yi-Dar as non-executive Directors; and Mr. Li Min, Mr. Lam Yiu Por and Mr. Ong Chor Wei as independent non-executive Directors.