



17 March 2026

The Board of directors  
**Denox Environmental & Technology Holdings Limited**  
40th Floor  
Dah Sing Financial Centre  
No. 248 Queen's Road East  
Wanchai  
Hong Kong

Dear Sir/Madam,

**Denox Environmental & Technology Holdings Limited**  
**(the “Company”, together with its subsidiaries, the “Group”)**

**Continuing connected transaction in relation to**  
**the Technical Support Framework Agreement (the “Transactions”)**

We are the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders of the Company in relation to the Transactions. Capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 17 March 2026 (the “Circular”) in relation to, among other things, the Transactions.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter of advice and references to our name in the form and context in which they appear.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Company or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company and did not have any direct or indirect interest in any asset which had been acquired by or disposed of or leased to any member of the Group, or was proposed to be acquired by or disposed of or leased to any member of the Group, since 31 December 2024, being the date to which the latest published audited consolidated financial statements of the Group were made up; and were not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

*[Signature page follows]*

Yours sincerely,  
For and on behalf of  
**Red Solar Capital Limited**

A handwritten signature in black ink, appearing to be 'Leo Chan', written in a cursive style.

Leo Chan  
*Managing Director*